

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2025 PROPOSED	VARIANCE FY24 - FY25
REVENUES				
ASSESSMENTS	1,625,639	1,956,374	2,366,954	410,580
OTHER ASSESSMENTS		-	-	-
ROOM RENTALS				
INTEREST INCOME	29	-	-	-
OTHER INCOME & OTHER FINANCING SOURCES	54,313	-	-	-
CARRYFORWARD		-	-	-
NET REVENUES	1,679,981	1,956,374	2,366,954	410,580
GENERAL & ADMINISTRATIVE EXPENSES				
TRUSTEE FEES	8,867	9,500	8,800	(700)
SUPERVISOR FEES-REGULAR MEETINGS	8,400	12,000	12,000	-
SUPERVISOR FEES-WORKSHOPS	2,400	2,000	12,000	10,000
DISTRICT MANAGEMENT	43,600	43,680	45,427	1,747
ENGINEERING	2,157	5,000	5,250	250
DISSEMINATION AGENT	2,500	2,600	2,704	104
DISTRICT COUNSEL	26,672	18,000	27,000	9,000
ASSESSMENT ADMINISTRATION	5,500	5,720	5,949	229
ARBITRAGE REBATE CALCULATION	5,850	3,300	650	(2,650)
AUDIT	3,250	3,450	3,650	200
WEBSITE	2,513	2,150	2,258	108
LEGAL ADVERTISING	5,165	7,000	7,000	-
DUES, LICENSES & FEES	175	175	175	-
GENERAL LIABILITY INSURANCE/PUBLIC OFFICIAL/PROPERTY INSURANCE		129,560	97,648	(31,912)
OFFICE MISCELLANEOUS	8,592	3,500	3,675	175
DISTRICT CONTINGENCY		150,000	265,500	115,500
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	125,640	397,635	499,686	102,051
FIELD EXPENSES				
FIELD MANAGEMENT	119,225	139,333	171,452	32,119
PROPERTY INSURANCE	88,097	-	-	-
LAKE MAINTENANCE	20,460	23,500	29,800	6,300
LANDSCAPING (INCLUDING MATERIALS)	387,246	389,046	466,135	77,089
MULCH AND PINE STRAW		32,000	33,600	1,600
IRRIGATION (REPAIRS)	12,783	4,000	4,200	200
UTILITIES/SEWER/PROPANE GAS	301,482	291,000	305,550	14,550
ENTRY WATER FEATURE		-	-	-
CONTINGENCY - HURRICANE EXPENSES/STORM CLEAN UP		8,000	-	(8,000)
COMMUNITY AND AMENITY REPAIRS (new name)	34,070	8,000	110,000	102,000
CAPITAL IMPROVEMENTS	3,575	-	-	-
TOTAL FIELD EXPENSES	966,939	894,879	1,120,737	225,858
AMENITY EXPENSES				
AMENITY MANAGEMENT	126,463	128,551	150,630	22,079
LIFEGUARD	32,314	23,305	25,480	2,175
AMENITY/FITNESS CENTER STAFFING	3,367	73,000	85,687	12,687
SWIMMING POOL CHEMICALS	22,294	28,600	30,030	1,430
SWIMMING POOL/ENTRY WATER FEATURE MAINTENANCE (new name)		25,529	26,805	1,276

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2025 PROPOSED	VARIANCE FY24 - FY25
SWIMMING POOL INSPECTION	851	850	893	43
AMENITY GENERAL MAINTENANCE & REPAIRS	17,651	21,000	-	(21,000)
HOLIDAY DECORATIONS		10,000	10,000	-
AMENITY CLEANING	16,895	24,000	30,000	6,000
AMENITY GATES/CONTROL ACCESS	13,606	12,000	12,600	600
AMENITY GATE REPAIRS		4,000	14,200	10,200
AMENITY WEBSITE/COMPUTER EQUIPMENT	2,233	1,700	10,000	8,300
AMENITY INTERNET/CABLE	13,574	15,000	14,000	(1,000)
AMENITY DUES & LICENSES	459	-	-	-
AMENITY SECURITY	15,238	-	-	-
FITNESS EQUIPMENT LEASE	2,742	16,000	21,000	5,000
LIFESTYLES PROGRAMMING	31,864	33,000	34,650	1,650
AMENITY GAS		-	-	-
TENNIS COURT MAINTENANCE - 4 CLAY COURTS	13,347	2,500	3,625	1,125
LANDSCAPING MAINTENANCE OF AMENITY CENTER	25,333	-	-	-
LANDSCAPE IMPROVEMENT		2,500	20,000	17,500
AMENITY IRRIGATION (REPAIRS)		-	-	-
PEST CONTROL	1,351	1,600	1,680	80
AMENITY FIRE SYSTEM MONITORING	2,010	1,425	1,496	71
AED LEASE (new line)	-	-	1,740	1,740
TRASH COLLECTION	2,241	2,300	2,415	115
TOTAL AMENITY EXPENSES	343,833	426,860	496,931	70,071
ACCESS CONTROL /GATE HOUSE				
GUARD SERVICE (GATE ONLY) (new name)	246,090	232,000	243,600	11,600
ROVING GUARD SERVICE			-	-
GUARD HOUSE SUPPLIES	551	-	-	-
GUARD HOUSE REPAIR & MAINTENANCE	2,233	-	-	-
BAR CODE EXPENSE	3,231	5,000	6,000	1,000
TOTAL ACCESS CONTROL/GATE HOUSE EXPENSES	252,105	237,000	249,600	12,600
TOTAL EXPENSES	1,688,517	1,956,374	2,366,954	410,580
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(8,536)	-	-	-
OPERATIONS & MAINTENANCE FUND BALANCE				
FUND BALANCE - BEGINNING - FY22 FBE AUDITED	238,291	229,755	229,755	-
TRANSFER OUT TO CAPITAL RESERVE FUND			(109,319)	-
NET CHANGE IN FUND BALANCE	(8,536)	-	-	-
FUND BALANCE - ENDING - PROJECTED	229,755	229,755	120,436	-

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
CAPITAL RESERVE FUND (CRF)**

		FY 2024 ADOPTED	FY 2025 PROPOSED	VARIANCE FY24-FY25
1	REVENUES			
2	SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 100,000	\$ 221,016	\$ 121,016
3	INTEREST ¹			
4	TOTAL REVENUES	100,000	221,016	121,016
5				
6	EXPENDITURES			
7	RENEWAL AND REPLACEMENT (RESERVE STUDY)			
8	CAPITAL IMPROVEMENT PLAN (ANNUAL ENHANCEMENTS)			
9	CAPITAL RESERVE FUND CONTRIBUTION	100,000	221,016	121,016
10	TOTAL EXPENDITURES	100,000	221,016	121,016
11				
12	EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
13				
14	OTHER FINANCING SOURCES & USES			
15	TRANSFER IN FROM GENERAL FUND		109,319	
16	TOTAL OTHER FINANCING SOURCES & USES	-	109,319	-
17				
18	FUND BALANCE - BEGINNING - UNAUDITED	-	100,000	100,000
19	NET CHANGE IN FUND BALANCE	100,000	330,335	230,335
20	FUND BALANCE - ENDING - PROJECTED	100,000	430,335	330,335

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET**

CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT	COMMENTS, DESCRIPTION, SCOPE OF WORK
GENERAL & ADMINISTRATIVE EXPENSES			
TRUSTEE FEES	BNY Mellon	8,800	\$4k/bond series plus additional expenses
SUPERVISOR FEES-REGULAR MEETINGS		12,000	Florida Statute, Chapter 190.006(8) sets a \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year per Supervisor. The District anticipates 12 regular meetings.
SUPERVISOR FEES-WORKSHOPS		12,000	Estimated 12 workshops
DISTRICT MANAGEMENT	Vesta District Services (DPFG Management and Consulting LLC)	45,427	Florida Statute, Chapter 190.007(1) states that the Board shall employ and fix the compensation of a District Manager. The District Manager shall have charge and supervision of the works of the District. The District entered into an agreement with DPFG-MC a wholly owned subsidiary of Vesta Property Services, Inc., for district management services on May 1, 2022 which remains in effect until such a time as either party terminates the agreement. 4% increase from FY 2024.
ENGINEERING	England-Thims & Miller, Inc. (yearly)	5,250	District Engineering firm to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.
DISSEMINATION AGENT	Vesta District Services (DPFG Management and Consulting LLC)	2,704	4% increase from FY 2024
DISTRICT COUNSEL	Kutak Rock, LLP	27,000	District Counsel provides legal advise and guidance to Board of Supervisors and Management with regards to matters involving the District.
ASSESSMENT ADMINISTRATION	Vesta District Services (DPFG Management and Consulting LLC)	5,949	4% increase from FY 2024
ARBITRAGE REBATE CALCULATION		650	Required Arbitrage Rebate Calculation
AUDIT	DMHB	3,650	The District is required to have an independent examination of its financial accounting, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. An Independent Auditor is selected through a RFP process. Contract with DMHB expires FY 2024.
WEBSITE	Campus Suite	2,258	The District contracts with Campus Suite to produce and maintain the District's website which is required by the State of Florida
LEGAL ADVERTISING		7,000	Per Florida Statutes, the District advertises for all meetings, workshops, public hearings and public bids. These advertisements are to be in a newspaper of general circulation in the area in which the CDD is located.
DUES, LICENSES & FEES		175	The District pays an annual registration fee to the State of Florida to fund the administration of the Uniform Special District Accountability Act.
GENERAL LIABILITY INSURANCE/PUBLIC OFFICIAL/PROPERTY INSURANCE	Egis--Flordia Insurance Alliance	97,648	The District obtains general liability and public officials insurance Based on Egis's suggested
OFFICE MISCELLANEOUS		3,675	For checks, postage, etc
DISTRICT CONTINGENCY		265,500	To build O&M fund balance with the goal to establish a 2 month working capital amount
TOTAL GENERAL & ADMINISTRATIVE EXPENSES		499,686	
FIELD EXPENSES			
FIELD MANAGEMENT	Vesta Property Services, Inc.	171,452	Dana Provided Breakdown of dollars
LAKE MAINTENANCE	Lake Doctors	29,800	Contract with Lake Doctors expires on 11/8/2024

LANDSCAPING (INCLUDING MATERIALS)	Tree Amigos	466,135	Contract with Tree Amigos
MULCH AND PINE STRAW		33,600	
IRRIGATION (REPAIRS)		4,200	The District will incur expenses for irrigation repairs and replacements
UTILITIES/SEWER/PROPANE GAS	JEA	305,550	
CONTINGENCY - HURRICANE EXPENSES/STORM CLEAN UP		-	
COMMUNITY AND AMENITY REPAIRS (new name)		110,000	The District will incur expenses for community maintenance
TOTAL FIELD EXPENSES		1,120,737	
AMENITY EXPENSES			
AMENITY MANAGEMENT	Vesta Property Services, Inc.	150,630	Dana Provided Breakdown of dollars
LIFEGUARD	Vesta Property Services, Inc.	25,480	
AMENITY/FITNESS CENTER STAFFING	Vesta Property Services, Inc.	85,687	Dana Provided Breakdown of dollars
SWIMMING POOL CHEMICALS		30,030	
SWIMMING POOL/ENTRY WATER FEATURE MAINTENANCE (new name)		26,805	
SWIMMING POOL INSPECTION		893	Department of Health Permit
HOLIDAY DECORATIONS		10,000	Adding lighting around amenity center in addition to entrance
AMENITY CLEANING	Jani-King	30,000	
AMENITY GATES/CONTROL ACCESS		12,600	Includes entry gate plus other entry points
AMENITY GATE REPAIRS		14,200	
AMENITY WEBSITE/COMPUTER EQUIPMENT		10,000	Lifestyles's website
AMENITY INTERNET/CABLE	Comcast	14,000	
FITNESS EQUIPMENT LEASE		21,000	Semi Annual Inspections
LIFESTYLES PROGRAMMING		34,650	
TENNIS COURT MAINTENANCE - 4 CLAY COURTS		3,625	
LANDSCAPE IMPROVEMENT		20,000	
PEST CONTROL	Turner Pest Control	1,680	
AMENITY FIRE SYSTEM MONITORING	Wayne Automatic Fire Sprinklers, Inc.	1,496	renews yeraly until 10/1/2025
AED LEASE (new line)		1,740	FY25 New line
TRASH COLLECTION		2,415	
TOTAL AMENITY EXPENSES		496,931	
ACCESS CONTROL /GATE HOUSE			
GUARD SERVICE (GATE ONLY) (new name)		243,600	The District pays for staffing of guards at the gates within the community
BAR CODE EXPENSE		6,000	Barcode and keyscan access
TOTAL ACCESS CONTROL/GATE HOUSE EXPENSES		249,600	
TOTAL EXPENSES		2,366,954	

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
ASSESSMENT ALLOCATION**

OPERATIONS & MAINTENANCE BUDGET	
NET O&M ASSESSMENT	\$2,366,953.90
COUNTY COLLECTION COSTS	\$89,560.42
EARLY PAYMENT DISCOUNT	\$102,354.76
GROSS O&M ASSESSMENT	\$2,558,869.08

CAPITAL RESERVE FUND (CRF)	
NET RESERVE ASSESSMENT	\$221,016.00
COUNTY COLLECTION COSTS	\$8,362.77
EARLY PAYMENT DISCOUNT	\$9,557.45
GROSS CRF ASSESSMENT	\$238,936.22

UNIT TYPE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT					ALLOCATION OF CAPITAL RESERVE ASSESSMENT				
	O&M	SERIES 2013 DEBT SERVICE ⁽¹⁾	SERIES 2015 DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL CRF	CRF PER LOT
AA1													
BELLA NINA	178	148		1.00	178.0	18.84%	\$481,988.04	\$2,707.80	1.00	178.0	18.84%	\$45,005.98	\$252.84
BELLA NIKA	406	370		1.00	406.0	42.96%	\$1,099,365.98	\$2,707.80	1.00	406.0	42.96%	\$102,654.08	\$252.84
BELLA ANA	21	19		1.00	21.0	2.22%	\$56,863.76	\$2,707.80	1.00	21.0	2.22%	\$5,309.69	\$252.84
AA2													
ISABELLA - 50'	78		78	1.00	78.0	8.25%	\$211,208.24	\$2,707.80	1.00	78.0	8.25%	\$19,721.72	\$252.84
ISABELLA - 60'	78		78	1.00	78.0	8.25%	\$211,208.24	\$2,707.80	1.00	78.0	8.25%	\$19,721.72	\$252.84
ISABELLA - 75'	60		60	1.00	60.0	6.35%	\$162,467.88	\$2,707.80	1.00	60.0	6.35%	\$15,170.55	\$252.84
UNDEV. POD F	124		124	1.00	124.0	13.12%	\$335,766.95	\$2,707.80	1.00	124.0	13.12%	\$31,352.48	\$252.84
	945	537	340		945.0	100.00%	\$2,558,869.08			945.0	100.00%	\$238,936.22	

UNIT TYPE	PER UNIT ANNUAL ASSESSMENT			
	O&M AND CRF PER LOT	SERIES 2013 DEBT SERVICE ⁽²⁾	SERIES 2015 DEBT SERVICE ⁽²⁾	TOTAL PER UNIT ⁽³⁾
AA1				
BELLA NINA	\$2,960.64	\$1,466.66		\$4,427.30
BELLA NIKA	\$2,960.64	\$1,626.02		\$4,586.66
BELLA ANA	\$2,960.64	\$1,931.12		\$4,891.76
AA2				
ISABELLA - 50'	\$2,960.64		\$1,750.00	\$4,710.64
ISABELLA - 60'	\$2,960.64		\$1,850.00	\$4,810.64
ISABELLA - 75'	\$2,960.64		\$1,931.00	\$4,891.64

FY 2024 PER LOT	VARIANCE FY24 TO FY25 PER LOT	VARIANCE PER MONTH PER LOT	% VARIANCE
\$3,819.15	\$608.15	\$50.68	15.9%
\$3,978.51	\$608.15	\$50.68	15.3%
\$4,283.61	\$608.15	\$50.68	14.2%
\$4,102.49	\$608.15	\$50.68	14.8%
\$4,202.49	\$608.15	\$50.68	14.5%
\$4,283.49	\$608.15	\$50.68	14.2%

⁽¹⁾ Reflects the total number of lots with Series 2013 and 2015 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2013 & 2015 bond issuances. Annual Debt Service Assessments includes principal, interest, County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2025 County property tax bill. Amount shown includes all applicable county collection costs (3.5%) and early payment discounts (up to 4% if paid early).

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
DEBT SERVICE OBLIGATION**

	SERIES 2013 DS	SEREIS 2015 DS	TOTAL DS BUDGET
REVENUES			
NET ASSESSMENTS LEVIED (MADS)	\$ 787,293	\$ 599,238	\$ 1,386,530
TOTAL REVENUES	787,293	599,238	1,386,530
EXPENDITURES			
INTEREST PAYMENTS			
May 1, 2025	296,523	212,105	508,628
November 1, 2025	289,823	206,795	496,618
PRINCIPAL RETIREMENT			
May 1, 2025	200,000	180,000	380,000
TOTAL EXPENDITURES	786,345	598,900	1,385,245
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ 948	\$ 338	\$ 1,285

TOTAL NET ASSESSMENTS	1,386,530
COUNTY COLLECTION FEES AND EARLY PAYMENT DISCOUNT	112,421
TOTAL GROSS ASSESSMENTS	\$ 1,498,951

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
SPECIAL ASSESSMENT BONDS, SERIES 2013A-1 (AA1)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
						8,520,000
5/1/2024	185,000	6.70%	302,720	487,720		8,335,000
11/1/2024	-	6.70%	296,523	296,523	784,243	8,335,000
5/1/2025	200,000	6.70%	296,523	496,523		8,135,000
11/1/2025	-	6.70%	289,823	289,823	786,345	8,135,000
5/1/2026	210,000	6.70%	289,823	499,823		7,925,000
11/1/2026	-	6.70%	282,788	282,788	782,610	7,925,000
5/1/2027	225,000	6.70%	282,788	507,788		7,700,000
11/1/2027	-	6.70%	275,250	275,250	783,038	7,700,000
5/1/2028	245,000	6.70%	275,250	520,250		7,455,000
11/1/2028	-	6.70%	267,043	267,043	787,293	7,455,000
5/1/2029	260,000	6.70%	267,043	527,043		7,195,000
11/1/2029	-	6.70%	258,333	258,333	785,375	7,195,000
5/1/2030	275,000	6.70%	258,333	533,333		6,920,000
11/1/2030	-	6.70%	249,120	249,120	782,453	6,920,000
5/1/2031	295,000	7.20%	249,120	544,120		6,625,000
11/1/2031	-	7.20%	238,500	238,500	782,620	6,625,000
5/1/2032	320,000	7.20%	238,500	558,500		6,305,000
11/1/2032	-	7.20%	226,980	226,980	785,480	6,305,000
5/1/2033	345,000	7.20%	226,980	571,980		5,960,000
11/1/2033	-	7.20%	214,560	214,560	786,540	5,960,000
5/1/2034	370,000	7.20%	214,560	584,560		5,590,000
11/1/2034	-	7.20%	201,240	201,240	785,800	5,590,000
5/1/2035	395,000	7.20%	201,240	596,240		5,195,000
11/1/2035	-	7.20%	187,020	187,020	783,260	5,195,000
5/1/2036	425,000	7.20%	187,020	612,020		4,770,000
11/1/2036	-	7.20%	171,720	171,720	783,740	4,770,000
5/1/2037	455,000	7.20%	171,720	626,720		4,315,000
11/1/2037	-	7.20%	155,340	155,340	782,060	4,315,000
5/1/2038	490,000	7.20%	155,340	645,340		3,825,000
11/1/2038	-	7.20%	137,700	137,700	783,040	3,825,000
5/1/2039	530,000	7.20%	137,700	667,700		3,295,000
11/1/2039	-	7.20%	118,620	118,620	786,320	3,295,000
5/1/2040	570,000	7.20%	118,620	688,620		2,725,000
11/1/2040	-	7.20%	98,100	98,100	786,720	2,725,000
5/1/2041	610,000	7.20%	98,100	708,100		2,115,000
11/1/2041	-	7.20%	76,140	76,140	784,240	2,115,000
5/1/2042	655,000	7.20%	76,140	731,140		1,460,000
11/1/2042	-	7.20%	52,560	52,560	783,700	1,460,000
5/1/2043	705,000	7.20%	52,560	757,560		755,000
11/1/2043	-	7.20%	27,180	27,180	784,740	755,000
5/1/2044	755,000	7.20%	27,180	782,180	782,180	-
Total	8,520,000		7,951,795	16,471,795	16,471,795	

Footnote: Maximum Annual Debt Service (MADS): 787,293
Data herein for the CDD's budgetary process purposes only.

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
SPECIAL ASSESSMENT BONDS, SERIES 2015A-1 (AA2)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
						7,525,000
5/1/2023	165,000	5.90%	221,988	386,988		7,360,000
11/1/2023	-	5.90%	217,120	217,120	604,108	7,360,000
5/1/2024	170,000	5.90%	217,120	387,120		7,190,000
11/1/2024	-	5.90%	212,105	212,105	599,225	7,190,000
5/1/2025	180,000	5.90%	212,105	392,105		7,010,000
11/1/2025	-	5.90%	206,795	206,795	598,900	7,010,000
5/1/2026	190,000	5.90%	206,795	396,795		6,820,000
11/1/2026	-	5.90%	201,190	201,190	597,985	6,820,000
5/1/2027	200,000	5.90%	201,190	401,190		6,620,000
11/1/2027	-	5.90%	195,290	195,290	596,480	6,620,000
5/1/2028	215,000	5.90%	195,290	410,290		6,405,000
11/1/2028	-	5.90%	188,948	188,948	599,238	6,405,000
5/1/2029	225,000	5.90%	188,948	413,948		6,180,000
11/1/2029	-	5.90%	182,310	182,310	596,258	6,180,000
5/1/2030	240,000	5.90%	182,310	422,310		5,940,000
11/1/2030	-	5.90%	175,230	175,230	597,540	5,940,000
5/1/2031	255,000	5.90%	175,230	430,230		5,685,000
11/1/2031	0	5.90%	167,708	167,708	597,938	5,685,000
5/1/2032	270,000	5.90%	167,708	437,708		5,415,000
11/1/2032	-	5.90%	159,743	159,743	597,450	5,415,000
5/1/2033	285,000	5.90%	159,743	444,743		5,130,000
11/1/2033	-	5.90%	151,335	151,335	596,078	5,130,000
5/1/2034	305,000	5.90%	151,335	456,335		4,825,000
11/1/2034	-	5.90%	142,338	142,338	598,673	4,825,000
5/1/2035	320,000	5.90%	142,338	462,338		4,505,000
11/1/2035	-	5.90%	132,898	132,898	595,235	4,505,000
5/1/2036	340,000	5.90%	132,898	472,898		4,165,000
11/1/2036	-	5.90%	122,868	122,868	595,765	4,165,000
5/1/2037	360,000	5.90%	122,868	482,868		3,805,000
11/1/2037	-	5.90%	112,248	112,248	595,115	3,805,000
5/1/2038	385,000	5.90%	112,248	497,248		3,420,000
11/1/2038	-	5.90%	100,890	100,890	598,138	3,420,000
5/1/2039	405,000	5.90%	100,890	505,890		3,015,000
11/1/2039	-	5.90%	88,943	88,943	594,833	3,015,000
5/1/2040	430,000	5.90%	88,943	518,943		2,585,000
11/1/2040	-	5.90%	76,258	76,258	595,200	2,585,000
5/1/2041	460,000	5.90%	76,258	536,258		2,125,000
11/1/2041	-	5.90%	62,688	62,688	598,945	2,125,000
5/1/2042	485,000	5.90%	62,688	547,688		1,640,000
11/1/2042	-	5.90%	48,380	48,380	596,068	1,640,000
5/1/2043	515,000	5.90%	48,380	563,380		1,125,000
11/1/2043	-	5.90%	33,188	33,188	596,568	1,125,000
5/1/2044	545,000	5.90%	33,188	578,188		580,000
11/1/2044	-	5.90%	17,110	17,110	595,298	580,000
5/1/2045	580,000	5.90%	17,110	597,110	597,110	-
Total	7,525,000		6,213,143	13,738,143	13,738,143	

Footnote: Maximum Annual Debt Service (MADS): 599,238
(a) Data herein for the CDD's budgetary process purposes only.